

INN-TOUCH

Hospitality News

Brown Nester Hospitality Services

Brown Nester Hospitality Services - California

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BROWN NESTER WELCOMES CARL MCGROGGAN TO THE TEAM!



Chuck Nester,
President, CHB, CHA

Carl McGroggan joins Brown Nester as their newest Vice President Sales with over 15 years of real estate and brokerage experience. From independent boutiques to full-service resorts, he has been very successful selling properties in every lodging segment of the industry.

"I've had the pleasure of working with Carl many times over the years and I am so happy to finally have him on our team," said Chuck Nester, president of Brown Nester Hospitality Services. "He is highly motivated, meticulous and has incredible negotiation skills. He maintains the highest level of integrity and always gets the deal done."

McGroggan may be reached at carl@brownnester.com or 805-409-4411. Visit www.BrownNester.com or call 805-496-9797 for more information.



Josh Nester Sells Another Corporate-Owned Red Roof Inn...

Brown Nester Hospitality Services (BHNS) recently sold another corporate-owned Red Roof Inn.

"We've had a long-standing relationship with the Red Roof corporate team and represented several of their properties," said Josh Nester, Vice President of Sales, BHNS. "This time around, I had the opportunity to represent the buyer of the 108-room property in Indianapolis, IN. We value this relationship and look forward to working with many more prospective Red Roof Inn owners in the future."

FEATURED PROPERTIES

NEW LISTING



Pinckneyville Inn, Pinckneyville, Illinois
(Super 8 Franchise Terminated 1/22/12)
Offered at: \$1,750,000 Rooms: 47



Best Western Plus, York, Nebraska
2-Story, Interior Corridor, Conference Center
Offered at: \$7,800,000 Rooms: 128

Proudly Serving Our Clients for Over 66 Years from Coast to Coast

TRENDING:

RLJ sells 24 hotels for \$240 million February 24, 2015. The hotels were sold via a collection of individual and portfolio sales.

Reference: HNN Newswire

BETHESDA, Maryland--RLJ Lodging Trust (the "Company") (NYSE:RLJ) today announced that the Company has sold a total of 24 hotels for approximately \$240 million. The sale price represents approximately a 7.9% capitalization rate on the hotels' 2014 net operating income, including planned capital expenditures.

BROWN NESTER: ACTIVE & SOLD PROPERTIES...

ACTIVE LISTINGS

PROPERTY LOCATION	LISTING PRICE	ROOMS
Americas Best Value Inn, Anderson, Indiana	\$1,950,000	126
Americas Best Value Inn, Las Cruces, NM	\$1,350,000	70
Americas Best Value Inn, Macomb, IL	\$875,000	47
Americas Best Value Inn, Yuma, AZ	\$2,950,000	121
Best Western Plus, York, Nebraska	\$7,800,000	128
CareFree Inn, Martinsburg, WV	\$2,700,000	117
Comfort Inn, N Vernon, Indiana	\$2,100,000	60
Office Space for Lease, Coral Springs, FL		
Malibu Unimproved Land, Malibu, CA	\$1,700,000	0
Pinckneyville Inn, Pinckneyville, IL	\$1,750,000	47
Redevelopment Site 19 acres, St. Louis, MO	\$3,750,000	Land

SOLD PROPERTIES

PROPERTY LOCATION	LISTING STATUS	SALE PRICE	ROOMS
Red Roof Inn, Indianapolis, IN	SOLD	\$2,825,000	108
Americas Best Value Inn, Escanaba, MI	SOLD	\$925,000	58
Americas Best Value Inn, Hancock, MD	SOLD	\$685,000	22
Super 8, Fort Collins, CO	SOLD	\$2,650,000	71
CARE Ranch, Santa Paula, CA	SOLD	\$1,150,000	NA
Motel 6, Lincoln, NE	SOLD	\$1,900,000	97
Comfort Inn, Greenville, SC	SOLD	\$2,495,000	117
St. Louis Airport Hotel, St. Louis, MO	SOLD	\$3,500,000	391
Ramada Ltd, Anaheim, CA	SOLD	\$5,950,000	92

For more information on these listings, or to receive a complete list of our Exclusive Listings, please visit our website or contact us directly.
(805) 496-9797

HOT OFF THE NEWS WIRE!

HAWAII

Mirae Asset Investments to buy Hawaii Fairmont for \$220 Million



Reference: Hotel Management.net

LOS ANGELES, CALIFORNIA

Big news from the City of Angels today, where L.A. Live/Staples owner AEG is planning a \$500-million expansion of the J.W. Marriott/Ritz-Carlton hotel downtown that will add 755 rooms.



Reference: Hotel Management.net

Do you know what your hotel/motel is worth? Call us today for your FREE Opinion of Value! (805)496-9797 It's FREE!