



For Immediate Release

Media Contact:

Christine Thome, PR Manager

888-316-2378 or cthome@vantagehospitality.com

Brown Nester Hospitality Services Starts Year with Multiple Sales

Westlake Village, CA - (March 15, 2012) – The improving real estate market and greater access to available financing have proven to be beneficial to hotel buyers and sellers throughout California. Within the last few months, Brown Nester Hospitality Services, the most trusted name in hotel brokerage, has closed on properties located in Anaheim and Brentwood.

“I believe this is just the beginning of a new and positive cycle for California hotel sales and access to available financing. The momentum is definitely building,” said Chuck Nester, President of Brown Nester Hospitality Services.

Most recently, Brown Nester represented a California corporation in the sale of the Ramada Limited, located on South Harbor Blvd., just one mile from the main entrance of Disneyland in Anaheim. Although the final price has not been disclosed, the buyer is a well-established hotelier looking to expand his portfolio. Plans are to keep the property branded as a Ramada Limited and renovations to the 90+ room hotel will be completed to meet Ramada’s standards.

In Brentwood, CA, Brown Nester facilitated the sale of a property with an incomplete hotel structure located at 451 Valdry Court. The three-story, interior corridor property was 60% complete before construction was halted in 2009. Under bank ownership, the property was recently sold to a Christian organization that plans to turn the existing structure into a church and an assistance center for at-risk children.

Brown Nester offers comprehensive, start-to-finish services, including hotel brokerage, management, marketing, and revenue generating programs. Visit BrownNester.com or contact Chuck Nester at 805-409-3532 for more information.

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About Brown Nester Hospitality Services, Inc.

Brown Nester Hospitality Services offers a complete collection of services including management, revenue management, insurance, brand affiliation and more to banks with properties in default. Our comprehensive, start-to-finish resources are proven to increase sales and operations, which increase the overall asset value of a hotel. Brown Nester is the only brokerage company affiliated with the resources of Vantage Hospitality Group, the 10th largest hotel company worldwide. With over 64 years of combined experience and the well-known leadership of Chuck Nester and George E. Brown, Brown Nester is the ‘Most Trusted Name in Hotel Brokerage.’ Visit www.BrownNester.com or call 805-409-3532 for more information.